

GAM outperformer joins Zug boutique to launch arbitrage fund

Roberto Bottoli is linking up with former GAM colleague Jonathan Stanford at Serafin Asset Management.

BY **FERGUS HORSFALL**

Serafin Asset Management launched its Serafin Diversified Arbitrage fund on Friday (15 December), Citywire can reveal.

This new fund, which has a global remit and combines various arbitrage strategies, is managed by Citywire + rated [Roberto Bottoli](#) and Jonathan Stanford.

Bottoli jumped ship to Serafin on 1 December, and is ranked 11 out of 30 in the Alt Ucits – Event Driven asset class for his work on the [GAM Multistock – Merger Arbitrage](#) fund.

Stanford has worked at Serafin, which was previously known as AMG, since 1 July. He was formally a manager on the GAM Star Convertible Alpha fund, but left in 2021 when the fund was closed.

According to his LinkedIn, he was self-employed in the interim.

Bottoli switched to Serafin on 1 December. He [joined GAM seven years ago](#) to launch the merger arbitrage strategy, which has been [taken over](#) by the firm's investment chief. He previously spent 17 years at Allianz Global Investors and managed the Allianz Merger Arbitrage fund.

'The core of the portfolio is invested in low-risk merger arbitrage transactions,' Serafin told Citywire.

Another part of the portfolio is invested in an arbitrage strategy for convertible bonds which aims to exploit price inefficiencies in this asset class and achieve carry.

These approaches are complemented by tactical investments in other risk arbitrage strategies, including spin-offs and holding structures, which target uncorrelated sources of alpha and also have the potential to diversify the portfolio.

The fund has daily liquidity and is offered in Swiss franc, US dollar and euro share classes.

The Serafin Asset Management Group employs over 40 people across Switzerland and Germany.

It has 10 funds and mandate solutions, across equities, precious metals, multi-assets and alternatives. This year it has bolstered its team with hires in financial analysis, data analysis, programming and sales.

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Roberto Bottoli



11/30 in
[Alternative UCITS - Event Driven](#)
(Performance over 3 years)

Average total return:
5.16%

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